



Upcoming Industry Call Information

Please join us for our next Industry Call on Thursday, August 6, 2020 at 10:00 AM. Our focus for this call will be you, the industry members. We want to hear ideas from you - ANY ideas no matter how big, small, or crazy - about what sort of aid/assistance would be most useful to you! We are continuing to work directly with state and local officials to provide assistance that will be most valuable to you, but we know our team hasn't thought of everything. Please join us and share! If you are unable to make the call, please send your ideas to info@alaskacharr.com.

[Link to August 6 Call](#)

Passcode: CHARR

Telephonic: 253 215 8782

Meeting ID: 864 1529 7317

Passcode 737963

[Tell Congress: Stop the Surprise PPP Tax Liability](#)

Did you know that hospitality operators who had Payroll Protection Program (PPP) loans forgiven may lose some key tax deductions, creating a surprise tax liability? And that the majority of establishments might not be eligible for a new round of PPP funding? **These two critical issues are why you need to [take action now](#).**

As Congress tries to move towards agreement on a final COVID relief package, plans have emerged for a new round of PPP funding that would require businesses to demonstrate a 50% loss of revenue. **According to recently released data, 55% of restaurants that are losing money would not be eligible for this new funding! Congress must fix the legislation to ensure that more hospitality businesses—the hardest hit businesses by the COVID-19 pandemic—are eligible.**

When Congress created PPP, its intent was for business expenses paid by PPP to be tax deductible. However, guidance from the IRS says that expenses paid for with a forgiven loan are now taxable.

Take [action now](#) to help protect businesses from surprise tax liabilities!

Businesses across the country may soon face surprise tax liability when they can least afford it. Some establishments have indicated that this surprise tax liability could be the final factor that causes them to close. Congress must make business expenses paid for by PPP tax deductible.

Congress needs to hear from industry members now. Negotiations are ongoing for this final relief package and time is of the essence!

Texas Restaurant Association Virtual Marketplace

We are so excited to be teaming up with the Texas Restaurant Association for their Virtual TRA Marketplace! They've opened up their yearly trade show to restaurant operators in our state to give you

access to resources to help your business survive COVID-19. There will be education sessions, live brand demos from exhibitors, and so much more virtual fun! Register for free:

[TRA Marketplace](#)

[Alaska CHARR Membership](#)

Have you appreciated all the resources CHARR has provided during this crisis? Consider becoming a member so that we can continue to provide you the most up-to-date information and resources in addition to our regular fantastic benefits. Contact Rory McAllister, our Membership & Gaming Manager, for more information at 907-274-8133 or rmcallister@alaskacharr.com.

Help us in the fight to #saveAKhospitality! Together, we are #alaskastrong.

[Join Today!](#)