

# Legislative Update



## This Week In Juneau

The Department of Revenue released the Spring Revenue forecast this week, which serves as the update to the more in-depth Revenue Forecast done in the fall of every year. The department is projecting \$246 million less revenue in the current fiscal year, FY23, and \$679 million less for the upcoming FY24. Oil production is projected to be lower by 7,200 barrels per day in FY24.

The House Finance committee introduced the committee substitute for the FY 24 operating budget. The committee substitute was created using the subcommittee reports, with only one major change with a reduced dividend. The committee also took public testimony on the bill throughout the week. Next week the House Finance Committee will begin the amendment process.

Both the Senate and House Finance committees heard presentations from the Department of Revenue on the Spring Revenue Forecast focused on the impacts of the projections on the current budget process. The committees discussed the need to cover the now expected \$246 million deficit for FY23 with State's savings.

[Read Our Legislative Priorities Here](#)

## Committee Meetings Next Week

### House Labor and Commerce

Mar 27 Monday 3:15 PM

HB 17 – CONTRACEPTIVES COVERAGE: INSURE; MED ASSIST

**Mar 29 Wednesday 3:15 PM**

HB 88 WAREHOUSE WORK QUOTA INFORMATION  
HB 126 ASSOCIATE AND PROFESSIONAL COUNSELORS

**Mar 31 Friday 3:15 PM**

HB 92 FISHERMEN'S FUND: VESSEL OWNER CLAIMS  
Consideration of Governor's Appointees:  
Marijuana Control Board - Ely Cyrus;  
Alaska Labor Relations Agency - Dennis DeWitt and Jennifer McConnell;  
Real Estate Commission - Cheryl Markwood

## Senate Labor and Commerce

**Mar 27 Monday 1:30 PM**

SB 84 – MONEY TRANSMISSION; VIRTUAL CURRENCY  
SB 45 – DIRECT HEALTH AGREEMENT: NOT INSURANCY

**Mar 31 Friday 1:30 PM**

SB 84 – MONEY TRANSMISSION; VIRTUAL CURRENCY  
SB 89 – AGE FOR TOBACCO/NICOTINE/E-CIG; TAX E-CIG -- Public Testimony

## House Judiciary

**Mar 27 Monday 1:00 PM**

HB 68 – CRIME OF SEX/HUMAN TRAFFICKING

**Mar 31 Friday 1:00 PM**

HB 68 – CRIME OF SEX/HUMAN TRAFFICKING

## Senate Judiciary

**Mar 29 Wednesday 1:30 PM**

Consideration of Governor's Appointees:  
Commission on Judicial Conduct Todd Fletcher - Anchorage  
State Board of Parole Sarah Possenti - Fairbanks

## Upcoming Alaska CHARR Events

***SHE (Strength, Heart, Excellence) - Women of Hospitality - Monday May 8***

Welcoming all women of hospitality in Alaska.

[Click here for more information.](#)

***2023 Selman Memorial Golf Tournament - Friday June 23, 2023***

Save the Date: [Click here for more information.](#)

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